SHOW ME THE MONEY HOW TO PROSECUTE A CASE FOR FUNDING

NICKI HUTLEY



FOR DISCUSSION

Where is the money? Sources of funding and eligibility How to successfully prosecute a Business Case



SOURCES OF FUNDING

IS THERE A FUND FOR MY PROJECT?

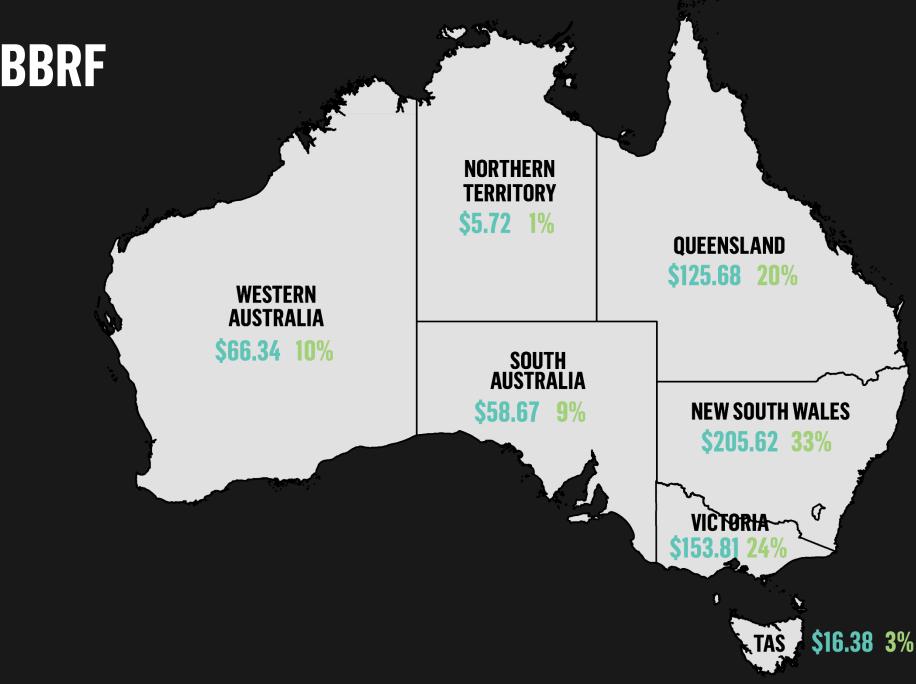
- Over 350 state and federal grant programs across Australia.
- City Deals
- For regional infrastructure investment, BBRF (formerly NSRF) is the key
- Is your project eligible?
- Why has W.A. been less successful under NSRF?

Round 1(\$212m) 5 of 51 projects Round 2 (\$293m) 14 of 111 projects Round 3 (\$126m) 11 of 67 projects

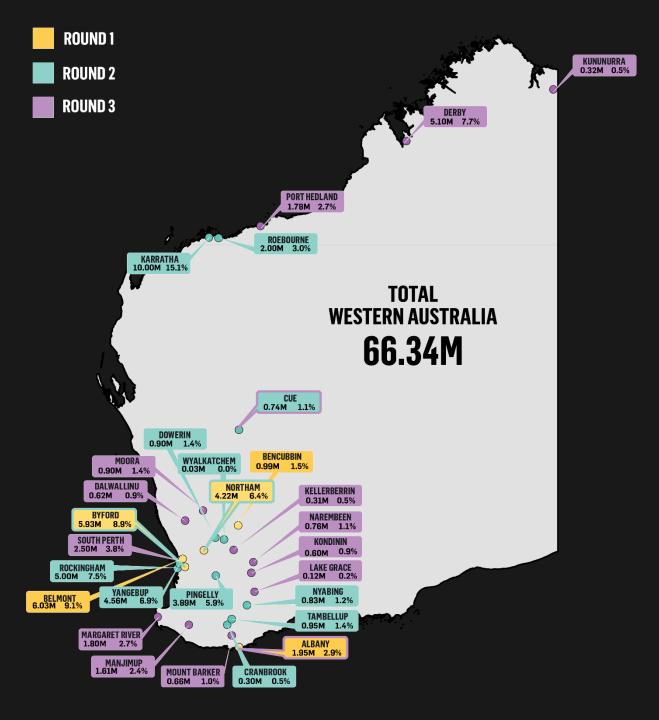


NSRF & BBRF

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NSRF & BBRF





MAKING FRIENDS AND INFLUENCING PEOPLE

- Talk to the relevant Agency
 - demonstrate
 you are thinking
 this through
- Key role for RDA in BBRF





BUILDING BETTER REGIONS FUND

Infrastructure Stream

Projects which involve the construction of new infrastructure, or the upgrade or extension of existing infrastructure that provide economic and social benefits to regional and remote areas.

\$20,000 - \$10 million

Community Investments Stream

Community building activities including but not limited to, new or expanded local events, strategic regional plans, and leadership and capability building activities. These projects will deliver economic and social benefits to regional and remote communities.

\$5,000 - \$10 million

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BBRF AIMS



The objectives of the BBRF program are to:

- Create employment
- Increase economic activity, including opportunities for indigenous economic participation and supplier outcomes.
- Enhance community facilities
- Develop leadership capacity
- Enhance community cohesion and sense of identity

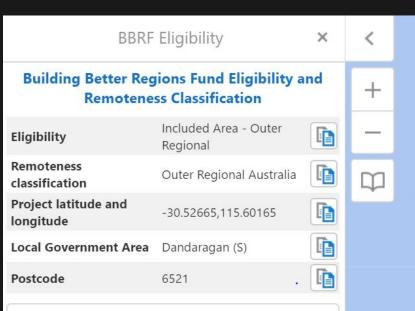
Not every funded project will deliver on each of the outcomes, but **across the projects funded** the program will achieve these outcomes.

BBRF ELIGIBILITY - IT'S REGIONAL!

BBRF Eligibility		×	<	Moore
Building Better Regions Fund Eligibility and Remoteness Classification		+	River National Gingin (S)	
Warning The project location you have selected is in an Excluded Area. You are not eligible to apply under the Building Better Regions Fund.		-		
		Ψ		
Eligibility	Excluded Area			() Swan (C) {
Remoteness classification	Inner Regional Australia			Stirling 9
Project latitude and longitude	-32.74095,115.64010			Monille Brook on
Local Government Area	Mandurah (C)	P		
Postcode	6211			Mandurah
				Waroona



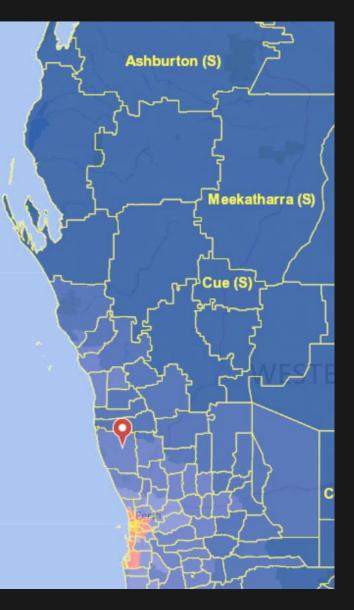
BBRF ELIGIBILITY - MATCHED FUNDING FOR INNER AND OUTER REGIONAL



Record your remoteness classification in your application form.

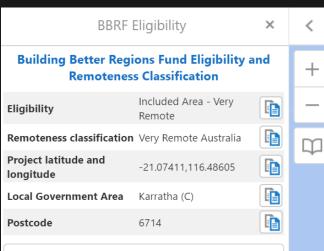
You will be required to contribute co-funding of at least \$1 for every \$1 of grant funding requested, unless:

- a. you are seeking a co-funding exemption due to exceptional circumstances or
- b. your total project value is less than \$20,000 in the Community Investment Stream.





BBRF ELIGIBILITY \$1 FOR \$3 GRANT FUNDING FOR REMOTE AND VERY REMOTE



Record your remoteness classification in your application form.

You will be required to contribute co-funding of at least \$1 for every \$3 of grant funding requested, unless:

- a. you are seeking a co-funding exemption due to exceptional circumstances or
- b. your total project value is less than \$20,000 in the Community Investment Stream.





THE ANNOUNCABLES (AND RISK)



It's in everyone's interests to have a well-thought out project that clearly identifies the benefits and that is DELIVERABLE



DON'T RUSH!

KEEP

CALM

AND

NO

RUNNING!

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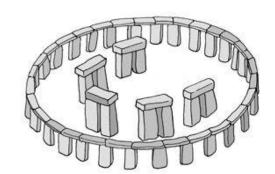
PROSECUTING A BUSINESS CASE

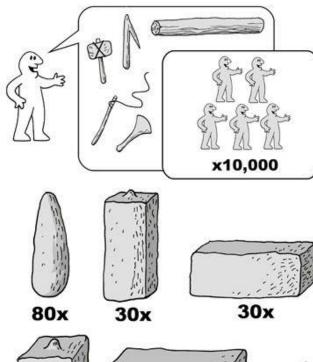
READ THE INSTRUCTION MANUAL!

ALL the details are there on the IA website



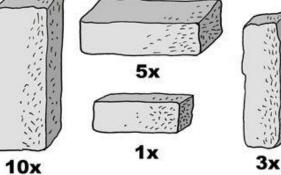


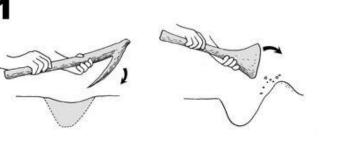


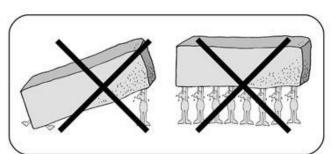












ANATOMY OF A BUSINESS CASE



Your project will be assessed on the following merit criteria:

economic benefit (15 points)
social benefit (10 points)
value for money (5 points)
project delivery (5 points) *level of community support level of co-funding*

Can you demonstrate "Strong Claims"?

IDENTIFYING THE NEED AND THE OPTIONS

Demonstrate that a range of options have been considered and compare the outcomes
If no options considered, explain why



ALIGNMENT WITH POLICY

 Clearly articulate how the investment aligns with local, State and Commonwealth policies

 Show that the project is already included in local planning and discussions and financing

DEMONSTRATING ECONOMIC BENEFIT



Increased economic activity, improvements in productivity, wider access to markets or fairer and more equitable economic outcomes.

- New/higher value employment
- new businesses/production of goods and services in the region (direct and indirect)
- growth in existing sectors, e.g. tourism, agriculture, manufacturing
- Iocal supply chain boost
- Leverage infrastructure
- Indigenous economic participation

DEMONSTRATING ECONOMIC BENEFIT #2



- To demonstrate the above attributes, you will need to
- establish a baseline
- demonstrate where resources will come from (does local workforce have the right skills?)
- show that you are not "robbing Peter to pay Paul" i.e. that you are creating net new benefits

 show the degree to which the project delivers benefits beyond the construction phase is critical – this is your differentiator.

DEMONSTRATING SOCIAL BENEFIT



- Attractive place to live (workforce attraction and retention)
- Community connections and social inclusion
- Local heritage and culture
- Community institutions (e.g. through support for governance and leadership capacity)
- Community volunteering
- Disadvantage within the community.

To demonstrate the above attributes, you will need
Stakeholder engagement and communications plan
Social Return on Investment analysis

VALUE FOR MONEY



Goes beyond a BCR

- Does the project leverage additional funding (includes cash contributions above the co-funding requirement and in-kind contributions)?
- Does the project leverage additional partnerships?
- Would the project proceed without the grant funding? If yes, what is impact of funding?

N.B. Activities carried out prior to executing a grant agreement WILL NOT be funded!

PROJECT Delivery



- Readiness to commence the project with appropriate approvals planned for or in place
- Track record with similar projects including managing similar grant funding
- ✓ Access to people with the right skills and experience
- Access to infrastructure, capital equipment, technology, intellectual property
- ✓ Manage and fund O&M post completion
- Benefits realisation strategy
- Detailed Project Management Plan which addresses project: scope implementation methodology and how you will manage project dependencies interframes budget/costing interframes





THANK YOU

NICKI HUTLEY